

## SWEN CP IS A EUROPEAN LEADER IN RESPONSIBLE PRIVATE INVESTMENT

- IT HAS BEEN BUILT ON CORE VALUES:  
Authenticity, Perseverance, Excellence, Benevolence and Audacity
- EUR 6.5BN OF AUM\*
- MORE THAN 100 INSTITUTIONAL CLIENTS  
as well as family offices
- OWNED BY 2 INSTITUTIONAL SHAREHOLDERS  
with over EUR 100bn AUM each: OFI Asset Management (50%), Groupe Crédit Mutuel Arkea (40%) and SWEN's employees (10%)
- ESG IS AT THE HEART OF SWEN CAPITAL PARTNERS' STRATEGY
- A COMPREHENSIVE OFFERING  
covering multi-strategy and direct impact investing
- 60+ EMPLOYEES WITH 12 NATIONALITIES, AND 45% WOMEN

## A SCIENTIFIC PARTNERSHIP WITH IFREMER

Recognised worldwide as one of the leading institutes in marine science and technology, Ifremer is committed to sustainable development and open science. Its 1,500 employees conduct research, produce expertise and create innovations to protect and restore the ocean, exploit its resources responsibly, share marine data and offer new services to all stakeholders. Ifremer is ready to contribute with its scientific expertise to help Blue Ocean select the best investment opportunities and support the development of future portfolio companies.

## THE OCEAN IS THE HEART AND LUNGS OF OUR PLANET



> 50%

of the oxygen we breathe is produced by the ocean\*\*



3,2bn

people rely on food from the sea as a source of protein and key nutrients\*\*



93 %

of heat resulting from anthropogenic GHG emissions absorbed by the ocean\*\*

\*Assets Under Management committed historically as of 01/11/2021

\*\*Source: Stuchtey, M., A. Vincent, A. Merkl, M. Bucher et al. 2020. "Ocean Solutions That Benefit People, Nature and the Economy." Washington, DC: World Resources Institute. [www.oceanpanel.org/ocean-solutionsjd](http://www.oceanpanel.org/ocean-solutionsjd)

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- financial investment advisers within the meaning of Article L. 541-1 et seq. of the Monetary and Financial Code.

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## BLUE OCEAN

### VC IMPACT FUND FOR THE REGENERATION OF OCEAN HEALTH

IN SCIENTIFIC PARTNERSHIP WITH IFREMER



Article 9 (SFDR classification in accordance with the regulation EU 2019/2088)



SWEN Blue Ocean has been selected by PER and Real Deals as one of the Future 40: Impact Investment Funds 2021



THE OCEAN IS FACING EXISTENTIAL THREATS



- 90% of fish stocks are either overfished or on the brink of being overfished <sup>1</sup>
- More plastic than fish in the ocean by 2050 if we don't act now <sup>2</sup>
- 50% of coral reefs lost to climate change since the industrial era <sup>3</sup>

DEMAND FROM THE CONSCIOUS CONSUMER AND VOTERS TO SOLVE OCEAN CHALLENGES CREATES A MASSIVE MARKET OPPORTUNITY

- Against this background, corporates and governments have committed to transform entire industries such as seafood (USD 400m market)<sup>1</sup>, plastic packaging (USD 348m market)<sup>4</sup> and to foster marine energy (USD 100m opportunity)<sup>5</sup>
- Startups are driving a large share of this change, creating new models, production efficiencies and capturing substantial value.
- The financial sector is seizing the opportunity, leading to a rising blue wave. Some of largest sovereign funds and asset managers globally have issued guidance for ocean protection and launching public equities ocean funds.
- As part of this blue wave, SWEN Capital Partners has launched a pioneering VC fund investing in innovations for the regeneration of ocean health.

BLUE OCEAN SEEKS BOTH SYSTEMIC IMPACT AND COMPETITIVE MARKET RETURNS



INNOVATION FOCUS

Blue Ocean backs innovations with potential for wide market adoption and scalable impact, as well as proven technology and market traction.



EXPERT TEAM

Investment team

Blue Ocean is led by Christian Lim and Olivier Raybaud, two Managing Directors who have 17 years of combined venture capital and private equity experience. They are recognised leaders in the space, having already deployed several investments within the same strategy.

The investment team comprises 6 dedicated investment professionals\* and benefits from the expertise of SWEN's dedicated ESG & Impact team.

\* including the 2 Managing Directors, 1 investment Director, 1 Associate and 2 future recruitments as the fund reaches target size

1. Source: FAO Fisheries and Aquaculture 2020  
2. Source: PEW, Systemic Breaking the Plastic Wave 2020  
3. Source: Secore.org  
4. Source: <https://www.grandviewresearch.com/industry-analysis/plastic-packaging-market>  
5. Source: <https://www.dutchmarineenergy.com>

Impact Committee

The fund's impact thesis is presented to and challenged by the impact committee, composed of two independent experts: François Simard, former Director a.i. of Global Marine and Polar programme of IUCN and Brad Ack, Executive Director & Chief Innovation Officer at Ocean Visions and former VP of Oceans at WWF USA.

Investment Committee

It is led by: Jérôme Delmas, CEO CIO Multi-strategy - Direct ; Isabelle Combarel, Deputy CEO & Head of Development and ESG ; Jean-Philippe Richaud, Deputy CEO & CIO Multi-strategy ; Hervé Aubert, Deputy CEO & COO - Finance and Risk ; Vanessa Domingos, Head of Compliance & Internal Control ; Christian Lim et Olivier Raybaud, Managing Directors.

BLUE OCEAN INVESTS ACROSS THREE VERTICALS, NAMELY SOLUTIONS TO:



OVERFISHING

Fisheries

- Smart fishing gears

Aquaculture

- Precision aquaculture
- Land-based, offshore aquaculture
- Alternative feeds

Ocean Data

- Satellites, drones, IoT, AI
- Traceability

Fish Substitutes

- Plant-based and cell-based alternatives to fish



POLLUTION

Plastic pollution

- Reuse, refill & return retail models
- Recycling (from eco-design, to waste sorting and recycling)
- Replacement by biodegradable materials

Agricultural pollution

- Sustainable fertilizers
- Precision agriculture



CLIMATE CHANGE

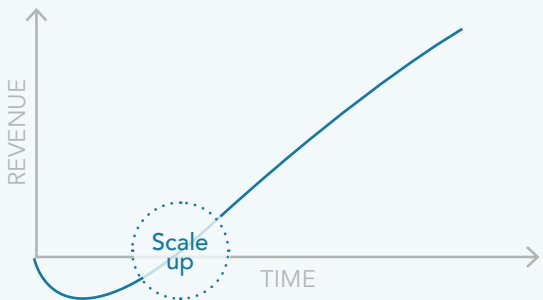
Ocean energy

- Floating offshore wind
- Floating solar
- Tidal and wave energy

Shipping decarbonization

- Green energy
- Energy efficiency

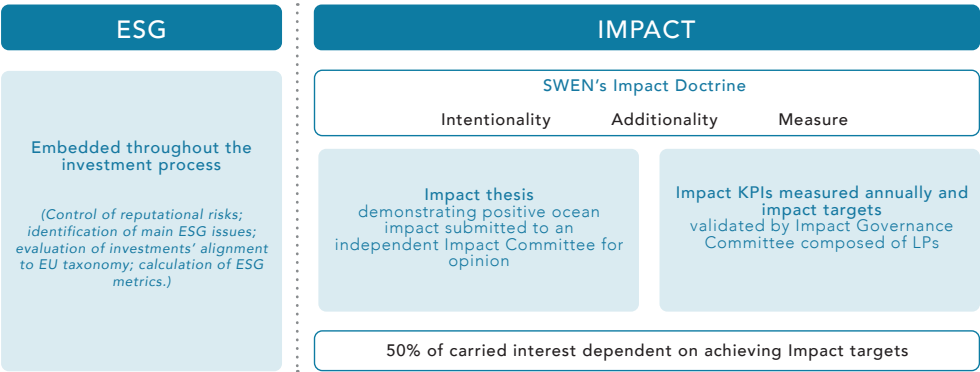
start-up life cycle / Blue Ocean positioning <sup>6</sup>



- Target ~25 investments
- Investing mainly in series A
- > 75% in Europe

6. Source: SWEN CP. Indicative information. Past performance is not a reliable indicator of future performance

IMPACT METHODOLOGY



TERMS AND RISK

Disclosure Qualification*	Article 9
Investment strategy	Direct Investments - 100%
Geographical area	Min. 75% within the European Economic Area, Switzerland and the UK
Investment currencies	EUR for min. 60% of investments
Targeted segment (global commitment)	Investment in equity or quasi-equity
Management company	SWEN Capital Partners
Legal structure	SLP (French limited partnership)
Target fund size	€120m
Duration	10 years (extendable twice for 1 year)
Investment period	5 years
Hurdle or Priority Income	1,2x
Carried interest	20%. 50% of the carried interest will be subject to the achievement of impact targets. Minimum 20% of the carried interest for ecosystem beneficiaries proposed by the Management Company and validated by the Impact Governance Committee
Management fee	2% of commitments
Net target performance	20%
Market returns and main risks	<div><ul style="list-style-type: none"><li>● Risk of capital loss</li><li>● Liquidity risk relating to the fund's assets</li><li>● Financial risks relating to the characteristics of the investments made</li></ul><ul style="list-style-type: none"><li>● Valuation risk</li><li>● Other risks (refer to fund by-laws)</li></ul></div>

Disclaimer: the target performance presented is not a reliable forecast of future investment performance. It is only intended to illustrate the mechanisms of investment over the investment period. The evolution of the value of the investment may deviate from what is displayed, both upwards and downwards.  
\*SFDR classification in accordance with the regulation EU 2019/2088